

We have three sets of financial reports to look at in this newsletter: (1.) Account Balances, (2.) Income and Expense, Budget vs. Actual and (3.) Income and Expense, Prev Year Comparison. More on these shortly. In addition, Group Contributions received in February, March and April are listed.

The Area continues to be financially solvent, and continues to meet its financial obligations to its creditors and trusted servants in a timely manner.

I have turned over to our accountant the two annual filings that he makes on our behalf: Form 990, for organizations exempt from income tax, which is submitted to the IRS; and the Charitable Organization Annual Report Form, which is submitted to the Minnesota Attorney General. I will turn over bank statements for 2005 and a copy of our QuickBooks file later this month, and our accountant will present his annual review of the Area's finances at the August Committee meetings.

Now, on with the summary of the reports. In (1.), you'll notice the TCF checking balance of about \$7,100. While this compares favorably with last year's balance, the reason for this amount is due largely to a one-time contribution of \$5,500 from the 42nd International Women's Conference that was held in Minneapolis in February. (The conference is a closed, women's A.A. conference. All their revenue is derived solely from A.A. members, and their overwhelming source of revenue is from conference registrations. "A.A.'s Guidelines on Finance" indicate that there is no limit an A.A. event can contribute to G.S.O. The Area Financial Policy indicates the Area will accept contributions using the same guidelines as the General Service Office.) I normally don't single out contributions, but felt it necessary here to indicate that without that contribution, the checkbook balance would be about \$1,600.

About \$1,100 was used to bring our two Delegate's Funds and our Reserve Fund to their caps for 2006. If I had left those accounts under-funded, this would have resulted in a checkbook balance of about \$2,700.

You'll also notice that the Pink Can Plan Checking account has been spent down to about \$350.

In (2.), you'll notice that group contributions are not quite 80% of what had been approved unanimously in the 2006 Budget passed by last fall's Assembly. Also, the Total and Net Income line items would be \$5,500 less were it not for the above contribution. Net Income Excluding Pink Can Plan would have been about -\$5,000.

In (3.), you'll see the detail behind this year's income and expense. Group contributions are up slightly over this time last year. While this will give you an idea of the income and expenses breakdown, please see the other reports in this newsletter to learn how group contributions are being used by the various committees to help carry A.A.'s message to the still suffering alcoholic.

In summary, we continue to rely on group contributions as the single most significant source of income to allow Area 36 to continue its service work.

If you have any questions, comments or concerns regarding this information or any of Area 36's financial activity, please do not hesitate to contact me. Thank you for the opportunity to serve.

Steve K
Area 36 Treasurer