

Southern Minnesota Area Assembly (SMAA)
Financial Performance Highlights
January 1, 2011 – July 31, 2011

ASSETS:

- The total amount of the Area's Operating Fund shall not exceed one third of the current year's annual budget, excluding Pink Can Plan budget items or: **\$22,100. Current balance \$18,202.74.**
- The total amount of the Reserve Fund shall not exceed one sixth of the current year's annual budget, excluding Pink Can Plan budget items or: **\$11,100. Current balance \$11,100.00.**
- The maximum available funds (total of the Reserve and Operating Funds, but excluding the Delegate's fund and the Pink Can Plan budget line items shall never exceed one half of the current year's budget, not including Pink Can Plan budget items or: **\$33,400. Current balance \$29,302.74.**
- The Delegate's Account shall never exceed the amount that it has been set forth to represent: Delegate's General Service Conference fund: **\$1,200. Current balance \$1,200.20.**
Delegate's International Fund: **\$1,000. Current balance \$999.40.**
- Inventory: Grapevine has reported the dollar value at cost of the inventory on hand. I anticipate Literature and Archives will be turning theirs in soon.
- Equipment: Purchased a computer in 1999 for a purchase price of \$464.00. Life of computer about 3-5 years. Computer is depreciated out; no market value on the computer.

LIABILITIES:

- Unrestricted Fund (Money not earmarked for anything in particular) – Income over expenses since the inception of Southern Minnesota Area Assembly. This money is where the cash flow comes from.
- Pink Can Fund – Income over expenses since the inception of the Pink Can Plan through December 31, 2010. This money is where the cash flow comes from.
- Net Income/Loss: Income over Expenses for the current year.

INCOME:

- Group contributions are under the projected budget but over what we received this time last year.
- Roundup contribution of \$166.50 is from Founders Day Weekend.
- Area 35 reimbursed Area 36 \$500 for State Fair Booth & \$120 web hosting fees 2010.
- Coffee/Food: Coffee reimbursement Area Committee Meetings & 7th Tradition at Trusted Servant Leadership Training (TSLT).

EXPENSE:

- Paid the \$1,200 out of our operating fund and did not have to deplete the Delegate's Fund.
- Meeting Room Rent: Includes \$1,600 was paid to Peace Lutheran for TSLT. This included everything i.e. space, food, supplies, cooks, rent, set-up/take-down etc.
- Supplies: this includes purchase of 2011 version of QuickBooks and the purchase of 5,000 contribution envelopes.
- Correctional Facilities Expense – Other: Expenses paid for trip to Sacramento, CA to attend the Bridging the Gap Conference and also includes purchase of Contact brochures.
- Literature Expense: after inventory accounted for, this expense account will be adjusted.
- State Fair Booth: Paid \$870 for booth space and \$495 for furnishings; i.e. table, chairs.

Income & Expense Prev year Comparison

- ✓ Other revenue includes registration for Recover, Unity, and Service Conference (RUSC).
- ✓ Assembly expenses includes: Area Committee Meetings and TSLT.
- ✓ Other Expenses include the RUSC.