

Southern Minnesota Area Assembly (SMAA)
Financial Performance Highlights
November 27, 2011

Balance sheet highlights 2011

ASSETS:

- The total amount of the Area's Operating Fund shall not exceed one third of the current year's annual budget, excluding Pink Can Plan budget items or: **\$22,100. Current balance \$18,254.17.**
- The total amount of the Reserve Fund shall not exceed one sixth of the current year's annual budget, excluding Pink Can Plan budget items or: **\$11,100. Current balance \$11,100.**
- The maximum available funds (total of the Reserve and Operating Funds, but excluding the Delegate's fund and the Pink Can Plan budget line items shall never exceed one half of the current year's budget, not including Pink Can Plan budget items or: **\$33,400. Current balance \$29,354.17.**
- The Delegate's Account shall never exceed the amount that it has been set forth to represent: Delegate's General Service Conference fund: **\$1,200. Current balance \$1,200.20.**
Delegate's International Fund: **\$1,000. Current balance \$999.40.**
- Equipment: Purchased a computer in 1999 for a purchase price of \$464.00. Life of computer about 3-5 years. Computer is depreciated out; no market value on the computer.
- Inventory has been recorded from the Grapevine committee.
- Prepaid expenses: Plane tickets purchased for four committee members to attend the West Central Regional Service Conference in Billings, MT in March 2012.

EQUITY:

- Unrestricted Fund (Money not earmarked for anything in particular) – Income over expenses since the inception of SMAA through December 31, 2010. This money is where the cash flow comes from.
- Pink Can Fund – Income over expenses since the inception of the Pink Can Plan through December 31, 2010. This money is where the cash flow comes from.
- Net Income/Loss: Income over Expenses for the current year.

INCOME:

- Group contributions are under the projected budget however are about the same received this time last year.
- Roundup/District/Intergroups: Received \$1,430 from Gopher State Round-up and \$166.50 from Founder's Day.
- Area 35 reimbursed Area 36 \$500 for State Fair Booth & \$120 web hosting fees 2010.
- Beginning to see some reservations for the 2012 Recovery, Unity and Service Conference.
- Coffee/Food: Coffee reimbursement Area Committee Meetings, Assemblies & Trusted Servant Leadership Training (TSLT).

EXPENSE:

- Meeting Room Rent: Includes \$1,600 was paid to Peace Lutheran for TSLT. This included everything i.e. space, food, supplies, cooks, rent, set-up/take-down etc.
- Office equipment: A laptop was purchased for the Treasurer and Secretary at under \$300 apiece. Both were using their own personal computers.
- Supplies: this includes purchase of 2011 version of QuickBooks. Also includes purchase of 5,000 contributions envelopes.

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- Telephone: Last year conference calls were used for officers to meet; this year we physically meet and the mileage expense is under the respective officer travel and lodging expense budget.
- Correctional Facilities Expense – Other: This includes brochures bought for the temporary contact program for both inside and outside of the prison walls plus contact forms and travel to Bridging the Gap Conference in Sacramento, CA.
- Group records expense includes the purchase of a laptop for under \$300. Current computer is old, slow and unreliable.
- Literature expense will be adjusted when the inventory dollars are recorded.
- Treatment Facilities: \$735 was recorded for the Minnesota Association of Resources for Recovery and Chemical Health (MARRCH) held in September 2011 in St. Paul. Also included is the travel to Bridging the Gap Conference in Sacramento, CA.

Income & Expense Prev year Comparison

- ✓ Other Revenue includes registration for Recovery Unity and Service Conference. (RUSC)
- ✓ Other Expenses include the RUSC.