

**Southern Minnesota Area Assembly (SMAA)**  
**Financial Performance Highlights**  
**March 18, 2012**

**Balance sheet highlights 2012**

**ASSETS:**

- The total amount of the Area's Operating Fund shall not exceed one third of the current year's annual budget, excluding Pink Can Plan budget items or: **\$20,926. Current balance \$13,546.29**
- The total amount of the Reserve Fund shall not exceed one sixth of the current year's annual budget, excluding Pink Can Plan budget items or: **\$10,463. Current balance \$10,463.**
- The maximum available funds (total of the Reserve and Operating Funds, but excluding the Delegate's fund and the Pink Can Plan budget line items shall never exceed one half of the current year's budget, not including Pink Can Plan budget items or: **\$31,389. Current balance \$24,009.29.**
- The Delegate's Account shall never exceed the amount that it has been set forth to represent: Delegate's General Service Conference fund: **\$1,200. Current balance \$1,201.01.**  
Delegate's International Fund: **\$1,000. Current balance \$999.40.**
- Inventory has been recorded from the Grapevine committee and Literature committee.
- NOTE: Not recorded on balance sheet is the value of our Archives Inventory which is valued about \$12,710. This is the amount given to the insurance company.

**EQUITY:**

- Unrestricted Fund (Money not earmarked for anything in particular) – Income over expenses since the inception of SMAA through December 31, 2011.
- Pink Can Fund – Income over expenses since the inception of the Pink Can Plan through December 31, 2011.
- Net Income/Loss: Income over Expenses for the current year.

**INCOME:**

- Group contributions are staying steady with comparison to last year.
- Area 35 reimbursed Area 36 \$500 for State Fair Booth.
- Coffee /Food – Area Committee Meetings and Area Inventory.

**EXPENSE:**

- Miscellaneous Expense: 26X40 Vinyl AA sign and mileage for Area Inventory presenter.
- Postage: one year PO Box renewal of \$114; updated funds in postage due account which is used for return Pigeons \$100.
- Supplies: ordered 400 blank checks \$175 from Deluxe checks
- Archives storage: Paid for two storage facilities in March 2012 as we transition into new facility. Expecting a \$450 security deposit fee to be returned from facility in Blaine. New monthly rent is \$600.
- Correctional Facilities Expense Other: mileage was paid to the Corrections Facilities Contact Program Coordinator for mileage to various events in 2011 and for stamps and envelopes for mailings. 2,500 copies of the "Contact Inside" brochure was purchased.
- Cooperation with the Professional Community Expense: Put in budget for a new display. Display did not cost as much as anticipated.
- Literature Committee: ordered easel board; printing and booklets
- Group Records: \$800 was put in the budget for a group records computer; however, a laptop for under \$300 was purchased for group records about November 2011.
- Website – Budgeted for new sound system. Still in process of being researched.
- Committee Travel & Lodging: There are still some expenses that are anticipated to be turned in from the hotel stay in Billings, MT. All airfare is recorded.

## Financial Performance Highlights

03/18/2012

- Delegate Printing: CD with conference agenda items, postage and mailers for CDs, printing of General Service Conference agenda items; there was nothing budgeted for Delegate printing.
- Delegate Travel and Lodging: Three nights hotel stay paid for at the West Central Regional Service Alcoholics Anonymous Conference in Billings, MT as the Delegate received an invitation to attend a Delegate workshop on Thursday evening of the conference.
- Recovery Unity and Service conference other: Mileage and lodging for presenters; Lodging for Gopher State Tape Library taper.

### **Income & Expense Prev year Comparison**

- ✓ Other Revenue includes registration for Recovery Unity and Service Conference (RUSC) and coffee/food revenue from the TSLT.
- ✓ Other Expenses include the RUSC and TSLT.